

How to Obtain Purchase Order Financing in Charlotte, NC

For small and growing businesses, it can be difficult to complete a large order without additional funding, and obtaining funding can seem impossible based on business credit alone. That's where purchase order financing comes in – a nontraditional way to acquire the funding your business needs to get off the ground.

Step One:

To obtain funding via purchase order financing, a business first has to take into account how much the supplies, labor, and other various expenses will amount to for a certain job order. This will be the amount of funding that the business will apply for.

Step Two:

The business sends their lender the request for the amount of purchase order financing they need to complete the order or project. The lender can approve the business for up to 100% of the costs, depending on the business' qualifications, customer's creditworthiness, the amount needed, etc.

Step Three:

Once the expenses of your order have been covered and your business delivers the goods or services to the client, the client pays the money owed to your business to your financing company. The financing company takes a small percentage of the total payment, and the remaining balance is paid to your business.

Luckily for businesses seeking purchase order financing in Charlotte, NC, Your FundingTree is here to help! Unlike traditional methods, Your FundingTree helps match you directly to specialty lenders who compete for your business and help your business get the funding it needs!

For more information about obtaining purchase order financing in Charlotte, visit Your FundingTree's [Purchase Order Financing](#) page today!